



VAT-FREE  
INVESTMENT GOLD



## GOLD BULLION BARS

Gold bars constitute investment gold bullion being not less than 99.5% purity.

AMP supplies units of gold, in line with standard bullion-market practice, as expressed in assayed fine gold content.

Gold Bullion Bars are available in a variety of sizes - denominated in grams and kilograms - certified for weight and purity.

**Gold bars** are gaining in popularity primarily because **gold bars** carry much lower premiums than gold bullion coins. For example, premiums on **kilo gold bars** can be as much as \$50 per ounce lower than the premium on *American Gold Eagles*.

Our **Kilo gold bars** are .9999 fine (99.99% pure) and contain 32.15 troy ounces and can be traded internationally without the need for assay.

Larger gold bullion bars, also known as gold ingots, carry a lower premium over spot than small gold bars. Gold ingots are formed differently than the minted bars. With ingots the weight contained can vary, and these bars are poured instead of being stamped. Large gold buyers generally find gold ingots as a more cost-effective way to purchase gold.

Various countries produce gold bullion bars, but all adhere to the same assaying standards. AMP sells gold bars of recognized and widely-traded stamped - **Umicore, Englehard, Balmoral, Johnson Matthey, Credit Suisse, Pamp Suisse, Heraeus** - with its exact weight and fineness produced according to the specifications of the London Bullion Market Association (LBMA).

Since 1987, the LBMA has been responsible for the accreditation of London Good Delivery Bars for the settlement of transactions on the London bullion market. London Good Delivery Bars have been formally traded in London since 1919, where daily clearing turnover can exceed 1,000 transfers of bars by the members of the London Bullion Market Association.

Most new London Good Delivery Bars are produced by LBMA-accredited refiners from newly-mined gold and old gold scrap.

London Good Delivery Bars are traded by international dealers, mining companies, central banks, financial institutions, high net worth investors and others. They are also used by other professions that prefer large bars. London Good Delivery Bars are also converted by dealers and refiners into smaller bars. AMP deals in those flexible-sized bars.

- The world's professional gold market trades 400 oz bars, equivalent to about 12.5 kilograms each. Big bar trading is reserved for big companies and institutions. The bars are serial numbered, and usually do not leave the security of vaults. The costs of delivery and storage have to be borne by the investor.

The London Good Delivery Bar weights around 12.5 kilo gram, or 400 troy ounces. Its dimensions are 210 – 290mm (length) x 55 – 95mm (width top) x 25 – 45mm (height).



The London Good Delivery Bars have a minimum fineness of 995.0 up to 999.9, contain the serial number, refiner's hallmark, fineness and the production year. London Good Delivery Gold Bars have variable gold purities that can range from 350 oz to 430 oz.

Make a note that most investors do not take delivery of London Good Delivery Bars due to the high cost of insured delivery, security concerns, and the ensuing assay issues and costs that may arise if bars are taken out of the chain of integrity.

A bullion bar has been refined by an accredited bullion refiner, and stamped with a serial number, and its purity. The original verification process is called **assaying**. Bars which pass the strict scrutiny rules of bullion assaying are classified as Good Delivery Bars, and retain this status as long as they are kept in vaults within the recognized gold bullion dealing community. This establishes the "chain of integrity" which is broken if the bar leaves the custody of the bullion community and professional market buyers will accept it at face value - without assay.

*The world largest gold bar weights 250 kg, and was produced by Mitsubishi Materials Corporation in 2005 at the Naoshima Smelter & Refinery in the Kagawa Prefecture, Japan - recognized by the Guinness Books of World Records as the largest gold bar.*